

First Merchants Corporation Announces Cash Dividend

February 8, 2023

MUNCIE, Ind., Feb. 08, 2023 (GLOBE NEWSWIRE) -- First Merchants Corporation (NASDAQ: FRME) declared a cash dividend on February 7, 2023 of \$0.32 per share. The dividend is payable on March 17, 2023, to shareholders of record as of March 3, 2023. For purposes of broker trading, the ex-date of the cash dividend is March 2, 2023.

About First Merchants Corporation:

First Merchants Corporation is a financial holding company headquartered in Muncie, Indiana. The Corporation has one full-service bank charter, First Merchants Bank. The Bank also operates as First Merchants Private Wealth Advisors (as a division of First Merchants Bank).

First Merchants Corporation's common stock is traded on the NASDAQ Global Select Market System under the symbol FRME. Quotations are carried in daily newspapers and can be found on the company's Internet web page (<u>http://www.firstmerchants.com</u>).

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For more information, contact: Nicole M. Weaver, Vice President and Director of Corporate Administration 765-521-7619 http://www.firstmerchants.com

SOURCE: First Merchants Corporation