



First Merchants Corporation Announces Cash Dividend

February 7, 2024

MUNCIE, Ind., Feb. 07, 2024 (GLOBE NEWSWIRE) -- First Merchants Corporation declared a cash dividend on February 6, 2024 of \$0.34 per share. The dividend is payable on March 15, 2024, to shareholders of record as of March 1, 2024. For purposes of broker trading, the ex-date of the cash dividend is February 29, 2024.

About First Merchants Corporation:

First Merchants Corporation is a financial holding company headquartered in Muncie, Indiana. The Corporation has one full-service bank charter, First Merchants Bank. The Bank also operates as First Merchants Private Wealth Advisors (as a division of First Merchants Bank).

First Merchants Corporation's common stock is traded on the NASDAQ Global Select Market System under the symbol FRME. Quotations are carried in daily newspapers and can be found on the company's Internet web page (<http://www.firstmerchants.com>).

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