



First Merchants Corporation Announces Cash Dividend

August 8, 2019

MUNCIE, Ind., Aug. 08, 2019 (GLOBE NEWSWIRE) -- First Merchants Corporation (NASDAQ: FRME) declared a cash dividend on August 8, 2019 of \$0.26 per share. The dividend is payable on September 20, 2019, to shareholders of record as of September 6, 2019. For purposes of broker trading, the ex-date of the cash dividend is September 5, 2019.

About First Merchants Corporation:

First Merchants Corporation is a financial holding company headquartered in Muncie, Indiana. The Corporation has one full-service bank charter, First Merchants Bank. The Bank also operates as First Merchants Private Wealth Advisors (as a division of First Merchants Bank).

First Merchants Corporation's common stock is traded on the NASDAQ Global Select Market System under the symbol FRME. Quotations are carried in daily newspapers and can be found on the company's Internet web page (<http://www.firstmerchants.com>).

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