FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lehman Gary</u>						2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [FMRE]										tionship of Reportinç all applicable) Director		g Person(s) to Is		
(Last) (First) (Middle) 200 E JACKSON ST				3. Date of Earliest Transaction (Month/Day/Year) 09/30/2011										Officer (give title below)		Other (s below)				
PO BOX 792 (Street) MUNCIE IN 47308 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivi	dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	efici	ally C	Owne	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date					Executions/Year) if any		cution Date,		Transaction Disposed Code (Instr.		ties Acquired (A) I Of (D) (Instr. 3, 4			4 and 5) Sec Ben Owr		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	() (I	A) or O)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 09/30/2					/2011	2011		A	V	709		Α	\$0		12,965.645		D			
Common Stock ⁽¹⁾ 10/01/2					2011		P		236.473		Α	\$7.048		13,202.118		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	Date, Transac Code (In			of Deriv Secu Acqu (A) o Dispo of (D	of		6. Date Exercis Expiration Date (Month/Day/Ye		or		ount	8. Price of Derivative Security (Instr. 5)	ative rity	9. Number o derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code		(A)	(D)			Expiration Date	Numl of Title Share								

Explanation of Responses:

1. Non-Employee Director Stock Option (Right to buy) = 1500 shares

Remarks:

<u>Larry R. Helms (Confirming Statement on File)</u>

10/04/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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