STATEMENT OF CHANGES IN I	BENEFICIAL OWNERSHIP longer subject to Section 16.				
	lons may continue. See Instructi	ons 1(b).			
1. Name and Address of Re	eporting Person				
ANDERSON, STEFAN S					
2705 WEST TWICKINGHAM	DRIVE				
MUNCIE, IN 47304					
USA	maradian Gambal				
2. Issuer Name and Ticker FIRST MERCHANTS CORPOR					
FRME	CATION				
	Number of Reporting Person (Vo	luntary)			
###-##-###					
4. Statement for Month/Ye	ear				
JULY 31, 1999					
5. If Amendment, Date of	Original (Month/Year)				
C. Balatianahin at Banan	- ' Paragraphy (Charak	. 1 1 1 ! 1 . 1 . 1			
	ting Person(s) to Issuer (Check Dwner () Officer (give title be				
(specify below)	owner () officer (give cittle be	:IOW) () Other			
CHAIRMAN OF THE BOARD					
7. Individual or Joint/G	oup Filing (Check Applicable Li	ne)			
(X) Form filed by One	Reporting Person				
() Form filed by More	e than One Reporting Person				
Table I Non-Derivation	ve Securities Acquired, Disposed	of or Popoficial	1 tr Ourod		
iable i Non-Derivativ	ve securities acquired, bisposed	OI, OI BENEIICIAI	.iy Owned		
1. Title of Security	2. 3. 4.Securities A	cquired (A)	5.Amount of	6.Dir 7.Nature of Indirec	t
-	Transaction or Disposed		Securities	ect Beneficial Owners	hip
			Beneficially	(D)or	
		A/	Owned at	Indir	
	Date Code V Amount	D Price	e End of Month	ect(I)	
COMMON STOCK		 	109,716	D	
	1 1 1	1 1	11,875	I Spouse	

								1,875 		I	Spouse	
able II Derivativ	 ∕e Securit	tites 1	Acquire	d, Disposed	1 of, c	or Bene	eficiall	y Owned				
Fitle of Derivative	2.Con-	13.	4.	5.Number	of De	6.Da'	te Exer	7.Title and A	Amount	8.Price	e 9.Number	10. 11.Nature c
Security	version			rivative	s Secu	cisal	ole and	of Underlyi	ing	of Deri	i of Deriva	Dir Indirect
	or Exer			rities A	cqui	Expi	ration	Securities		vative	tive	ect Beneficial
	cise			red(A) o	r Dis	Date/	(Month/			Secu	Securities	(D) Ownership
	Price of	î		posed of	(D)	Day/Y	/ear)			rity	Benefi	or
	Deriva-	Ì	i	Ī		Date	Expir			i i	ficially	Ind
	ltive	Ì	i	İ	A/	Exer-	- ation	Title and	Number	İ	Owned at	ire
	Secu-	Ì	i I	İ	D	cisa-	- Date	of Shares		İ	End of	ct
	rity	Date	Code \	V Amount	I	ble	1 1			İ	Month	(I)
on-Employee Director	23.8125	107-0	1 A	V 1,000	A	01-0	1 06-30	Common Stock	1,000		27,700	D
Stock Option (Right to		1-99	i i	i	i		1-09		i	i	i	ii
Buy)	i	i	i ı	İ	i	i	i ı	!	İ	İ	ì	i i
								·				

Explanation of Responses: SIGNATURE OF REPORTING PERSON Stefan S. Anderson (Confirming Signature on File) DATE August 2, 1999

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4