FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |     |  |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |  |
| haiina man mananan.      | 0.5 |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  HARDWICK MARK K  |   |  |   |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol FIRST MERCHANTS CORP [ FRME ] |                 |        |  |  | (Ch   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |   |       |  |   |
|--|---|--|---|-----------------|--|-----------------|--------|--|--|---|---|---|---|-------|--|---|
| (Last) (First) (Middle) 200 E JACKSON STREET   |   |  |   |                 | 3. Date of Earliest Transaction (Month/Day/Year) 12/17/2020                      |                 |        |  |  |   | X Officer (give title X Other (specify below)  CFO & COO / Executive Vice President         |   |   |       |  |   |
| (Street) MUNCII  | E IN  | Γ .  | 47305   |                 | I. If Ame  | ndment, I       | Date o | of Original File   | ed (Month/Da   | ay/Year)  | Line  | )<br><mark>X</mark> Form fi                         | loint/Group I<br>iled by One i<br>iled by More  | Repor | ting Persor  | ı                                       |
| (City)   | (S  | ate)                                       | (Zip)   |                 | Pelsuil  |                 |        |  |  |   |   |   |   |       |  |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |                 |  |                 |        |  |  |   |   |   |   |       |  |   |
| Date   |   |  | . Transacti<br>Pate<br>Month/Day                            | Execution Date, |  | Code (Instr. 5) |        |  | 5. Amou<br>Securitie<br>Beneficia<br>Owned F<br>Reported | s Forn<br>ally (D) o  |   | m: Direct<br>or Indirect<br>Instr. 4)               | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |       |  |   |
|  |   |  |   |                 |  |                 |        | Code V   | Amount   | (A) or<br>(D)   | Price   | Transact<br>(Instr. 3                               | tion(s)   |       |  | (11150.4)                               |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                 |  |                 |        |  |  |   |   |   |   |       |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Cod             | saction<br>e (Instr.   | n of            |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | у     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4) |
|  |   |  |   | Cod             | e V  | (A)             | (D)    | Date<br>Exercisable  | Expiration<br>Date                                       | Title   | Amount<br>or<br>Number<br>of<br>Shares  |   |   |       |  |   |
| Phantom<br>Stock   | (1)   | 12/17/2020                                 |   | A               |  | 33.288          |        | (1)  | (1)  | Common<br>Stock   | 33.288  | \$36.87   | 2,379.62  | 6     | D  |   |

## **Explanation of Responses:**

1. Each share of phantom stock is the economic equivalent of one share of FRME common stock. The shares of phantom stock will be settled in cash or shares of FRME common stock, at the reporting person's election, upon separation from First Merchants.

## Remarks:

Jennifer Mainord (Confirming Statement on File)

12/21/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.