FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	DVAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [FRME]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Vother (specify										
(Last) (First) (Middle) 200 E JACKSON STREET						3. Date of Earliest Transaction (Month/Day/Year) 07/15/2010								Chief Financial Officer / Executive Vice President						
(Street) MUNCIE (City)	UNCIE IN 47305						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day)						Execution Date			3. 4. Securitie Disposed C Code (Instr. 8)			s Acquir of (D) (Ins	ed (A) o str. 3, 4 a	and 5) Securit		ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) c (D)	r Pri	e	Transa	ction(s) 3 and 4)				
Common	2010)10			I		694.8412	2 D	D \$8.509		31,887.9834 ⁽¹⁾		I		by 401k					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Expirat (Month	ion Da			it of ties ying tive	Der Sed (Ins	str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amour or Number of Shares	er						

Explanation of Responses:

- 1. Includes 15,926.836 restricted stock awards and 6,578.1474 shares in reporting person's 401(k) account.
- 2. Non-Derivative Securities Owned Indirect: 401 Nature of Indirect Ownership: Spouse I.R.A.
- 3. Employee Stock Option Right to Buy equals 56,658 shares.

Remarks:

<u>Larry R. Helms (Confirming Statement on File)</u>

07/19/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.