SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	DVAL
OMB Number:	3235-0287
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hours per response.	0.5

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1. Nume and Address of Reporting Leson			2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [FRME]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HARDWICK	<u>MARK K</u>		[]	Director 10% Owner					
(Last) (First) (Middle) 200 EAST JACKSON STREET		(Middle)	3. Date of Earliest Transaction (Month/Dav/Year)	X Officer (give title X Other (specify below)					
		(Midule)	11/07/2007	Executive Vice President / Chief Financial					
				Officer					
(Street)	IN	47305	4. If Amendment, Date of Original Filed (Month/Day/Year) 11/09/2007	6. Individual or Joint/Group Filing (Check Applicable Line)					
MUNCIE IN 47505		4/303		X Form filed by One Reporting Person					
(City)	(State)	(Zip)		Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾	11/07/2007		I		601	A	\$20.93	2,263.5032 ⁽¹⁾	Ι	By 401(K) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Includes 74.1659 shares acquired under FMC's 401(K) plan since the date of the reporting person's last ownership report.

2. Deferred Stock Units Owned Directly: 459.96

3. Employee Stock Options (Right to Buy): 43,666

4. Shares Directly Owned by Reporting Person: 5,368

5. Shares Owned by Spouse (IRA Account): 401

Larry R. Helms (Confirming

11/14/2007

** Signature of Reporting Person

Statement on File)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.