FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |  |
|-------------|------------|--|
|-------------|------------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |      |  |  |  |  |  |  |  |  |  |  |
|--------------------------|------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-02      |      |  |  |  |  |  |  |  |  |  |  |
| Estimated average burden |      |  |  |  |  |  |  |  |  |  |  |
| hours por rosponso       | . 05 |  |  |  |  |  |  |  |  |  |  |

|  | tion 1(b).  | iuc. See |                                 | Filed           |   |  | Section 16(a)<br>30(h) of the I |               |       |                           |   | 934  |  | nours  | s per re   | esponse: | 0.5        |  |
|--|---|----------|---------------------------------|-----------------|---|--|---------------------------------|---------------|-------|---------------------------|---|--|--|--|--|----------|------------|--|
| Name and Address of Reporting Person*     Sherman Patrick A  |   |          |                                 |                 | 2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [ FRME ] |  |                                 |               |       |                           |   | 5. Relationship of Reporti<br>(Check all applicable)<br>X Director |  |  | ing Person(s) to Issuer<br>10% Owner                               |          |            |  |
| (Last)<br>200 E JA   | (Fi   | ,        | Middle)                         |                 | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2022               |  |                                 |               |       |                           |   | Offi<br>belo   | cer (give title<br>w)                            |  | Other (<br>below)  | specify  |            |  |
| (Street)  MUNCII  (City)                                     |   |          | 7305<br>Zip)                    |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |  |                                 |               |       |                           |   | ne)<br>X Fori<br>Fori  | ,  |  |  |          |            |  |
|  |   | Table    | I - No                          | n-Deriva        | tive S  | ecui   | rities Acq                      | uired         | , Dis | posed of                  | , or Be   | nefici   | ally Ow  | ned  |  |          |            |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |   |          |                                 | Execution Date, |   | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired<br>Disposed Of (D) (Instr. 5) |                                 |               |       | nd Secur<br>Benef<br>Owne | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |  | wnership<br>n: Direct<br>or Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |          |            |  |
|  |   |          |                                 |                 |   |  |                                 | Code          | v     | Amount                    | (A) or<br>(D)   | Price Reported Transaction(s) (Instr. 3 and 4)                     |  |  |  |          | (111511.4) |  |
| Common   | Stock   |          |                                 | 03/01/2         | 2022  |  |                                 | P             |       | 11.601                    | A   | \$43   | \$43.1 50,345.713 <sup>(1)</sup> D               |  |  |          |            |  |
|  |   | Tal      |                                 |                 |   |  | ties Acqu<br>varrants,          |               |       |                           |   |  |  | ed   |  |          |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any |          | 4.<br>Transac<br>Code (li<br>8) |                 |   |  |                                 | ate Amount of |       | of<br>es<br>ng<br>re      | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                       |  | ly   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |            |  |

Date

Exercisable

(D)

## **Explanation of Responses:**

1. Includes Restricted Stock Awards totaling 5,268 shares

## Remarks:

Logan Edon (Confirming Statement on File)

Amount Number

Shares

Expiration

Date

Title

03/02/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.