## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington D.C. 20549

Washington,	D.C.	20549	
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STATEMENT	OF CHANGE	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CONNORS ROBERT R					2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [ FRME ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Volter (specify						
(Last) (First) (Middle) 200 EAST JACKSON STREET				3. Date of Earliest Transaction (Month/Day/Year) 02/25/2010								X Officer (give title X Other (sp below)  Senior Vice President / Chief Inform Officer							
(Street)  MUNCIE  (City)			17305 Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 04/07/2010						6. Lin	ie) X Forn Forn	dual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date				Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquir Disposed Of (D) (Instr. 5)				d Secur Benef Owner	5. Amount of Securities Beneficially Owned Following Reported		rship irect direct 4)	7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount (A) or (D)		A) or D)	Price	Transa	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock <sup>(2)</sup> 02/2				02/25	5/2010		A		4,200 A		\$0	\$0 14,741.72(1)		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Dire or In (I) (II	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Num of Shar	ber					

## Explanation of Responses:

- 1. Includes 2,973.7204 shares held in 401(k) retirement account, and 8,200 restricted stock awards.
- 2. Employee Stock Option Right to Buy equals 37,056 shares.

<u>Larry R. Helms (Confirming Statement on File)</u>

04/08/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.