FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

.C. 20549	OMB APPROVAL
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l	Estimated average burden	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ENGLISH RODERICK</u>						2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [FRME]									theck all a	hip of Reportir pplicable) ector	,	to Issuer % Owner	
(Last) (First) (Middle) 200 EAST JACKSON STREET					3. Date of Earliest Transaction (Month/Day/Year) 09/30/2008											ficer (give title low)		her (specify low)	
(Street) MUNCIE IN 47305 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X Fo	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Non	-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	osed o	f, or	Bene	eficia	lly Ow	ned			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date			Code (Instr. 5)						nd Sec Ben Owi	mount of urities eficially led Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t of Indirect ct Beneficial Ownership		
									Code	v	Amount	(<i>A</i>	A) or D)	Price	Trar	saction(s) r. 3 and 4)		(Instr. 4)	
Common Stock ⁽¹⁾ 09/				09/30	/2008		A		219		A	\$()	494					
		Та	ıble II - D (e								sed of, onvertib				y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Date,	4. Transactic Code (Inst 8)				6. Date Ex Expiration (Month/Da	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ect (Instr. 4)			
Co				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Shai							

Explanation of Responses:

1. Non-employee Director stock Option (Right to Buy) - 4,628 shares

<u>Larry R. Helms (Confirming Statement on File)</u>

10/02/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.