

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DATE: March 20, 2007

FIRST MERCHANTS CORPORATION
(Registrant)

By: /s/ Mark K. Hardwick

Mark K. Hardwick,
Executive Vice President and
Chief Financial Officer
(Principal Financial and
Principal Accounting Officer)

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Stockholder Letter dated March 20, 2007.

First Merchants Corporation

Exhibit 99.1

Stockholder Letter, dated March 20, 2007

March 20, 2007

Dear Shareholder:

The First Merchants Corporation Board of Directors has declared a quarterly cash dividend of \$0.23 per share to holders of record on March 6, 2007, payable March 20, 2007.

On January 24, 2007, the Corporation announced its intent to combine four of its bank charters into one existing and continuing charter, and transfer its Hamilton County assets into another stand-alone charter. As a result of these changes, we will have four, strong, nationally chartered banks operating in a regional configuration. This plan is progressing as scheduled and is expected to become effective with our regulators on April 1, 2007. Also effective on this date, all of our banks, trust company, and insurance operations will project the First Merchants' gold shield logo, further enhancing our goal of one company, one brand. First Merchants Corporation will continue its strong community bank focus, with local decision-making, in a more cohesive and efficient structure.

Your Board of Directors is pleased to provide this dividend to you, and we are appreciative of your continued support of our Corporation. Should you have any questions regarding our company, we welcome them through our internal shareholder relations department (Telephone: 800-262-4261, ext. 2-7278), or through direct e-mail link on our website, www.firstmerchants.com, and invite you to avail yourselves of this service.

Sincerely,

Michael L. Cox
President and Chief Executive Officer

MLC/ch

Enclosure