

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HOY WILLIAM L (Last) (First) (Middle) 200 E JACKSON STREET (Street) MUNCIE IN 47305 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [FRME]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/13/2017	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/13/2017		M		1,157	A	\$18.67	25,609	D	
Common Stock	03/13/2017		M		1,500	A	\$8.58	27,109	D	
Common Stock	03/13/2017		M		1,500	A	\$8.37	28,609	D	
Common Stock	03/13/2017		M		1,500	A	\$9.02	30,109	D	
Common Stock	03/13/2017		S		1,157	D	\$39.92	28,952	D	
Common Stock	03/13/2017		S		1,500	D	\$39.92	27,452	D	
Common Stock	03/13/2017		S		1,500	D	\$39.92	25,952	D	
Common Stock	03/13/2017		S		1,500	D	\$39.92	24,452 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Employee Director Stock Option (right to buy)	\$18.67	03/13/2017		M			1,157	01/01/2009	07/01/2018	Common Stock	1,157	\$0	0	D	
Non-Employee Director Stock Option (right to buy)	\$8.58	03/13/2017		M			1,500	01/01/2010	07/01/2019	Common Stock	1,500	\$0	0	D	
Non-Employee Director Stock Option (right to buy)	\$8.37	03/13/2017		M			1,500	01/01/2011	07/01/2020	Common Stock	1,500	\$0	0	D	
Non-Employee Director Stock Option (right to buy)	\$9.02	03/13/2017		M			1,500	01/01/2012	07/01/2021	Common Stock	1,500	\$0	0	D	

Explanation of Responses:

1. Includes Restricted Stock Awards totaling 5,472 shares

Remarks:

Exhibit 24; Confirming Statement

Addison Nicoll (Confirming Statement on File) 03/14/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

CONFIRMING STATEMENT

This statement confirms that the undersigned, William L. Hoy, has authorized and designated, Jennifer Mainord and Addison Nicoll, to execute and file on the unde

Date: November 3, 2016

 /s/ William L. Hoy