UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b)
1. Name and Address of Reporting Person
MONTGOMERY, TED J
305 E UNION STREET
LIBERTY, IN 47353-1212
2. Issuer Name and Ticker or Trading Symbol
FIRST MERCHANTS CORPORATION
EDME

- 3. IRS or Social Security Number of Reporting Person (Voluntary)  $\# \ \# \ \# \ - \ \# \ \# \ \# \ \# \ \#$
- 4. Statement for Month/Year June 30, 1999
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below)
  SENIOR VICE PRESIDENT
- (X) Form filed by More than One Reporting Person

Table I Non-Deriva													
1. Title of Security	Tr   		ion 	or   	curities Disposed Amount	l of (		I	Benet	rities ficially	6.Di  ect  (D)o  Indi  ect(	r   r	of Indirect ial Ownership
Common Stock		30- A 9					A	120.2406	2,067 		D 		
	 											IRA Accou	
	 		 I										JM Family Trust
Table II Derivativ	e Securit	ites A	Acqui	red,	Disposed	of, o	r Bei	neficiall	y Owned				
1.Title of Derivative	2.Con-	13.	4.	5	.Number c	of De	6.Da	ate Exer	7.Title and			•	10. 11.Nature of
1.Title of Derivative Security	2.Con-  version	3.  Trans	4.	5	.Number c	of De Secu	6.Da	ate Exer  able and	7.Title and of Underl	lying	of Deri	of Deriva	Dir Indirect
1.Title of Derivative Security	2.Con-  version  or Exer	3.  Trans	4.	5 on	.Number o	of De Secu	6.Da	ate Exer  able and  iration	7.Title and of Underl	lying	of Deri	of Deriva  tive	Dir Indirect  ect Beneficial
1.Title of Derivative Security	2.Con-  version  or Exer  cise	3.  Trans 	4.	5 on	.Number of rivative rities Acred(A) or	of De Secu cqui	6.Da  cisa  Exp:	ate Exer  able and  iration   e(Month/	7.Title and of Underl	lying	of Deri  vative  Secu	of Deriva  tive  Securities	Dir Indirect  ect Beneficial  (D) Ownership
1.Title of Derivative Security	2.Con-  version  or Exer  cise  Price of	3.  Trans	4.	5 on	.Number o	of De Secu equi Dis	6.Da  cisa  Exp:  Date	ate Exer  able and  iration   e(Month/  /Year)	7.Title and of Underl	lying	of Deri  vative  Secu  rity	of Deriva  tive  Securities  Benefi	Dir Indirect  ect Beneficial  (D) Ownership  or
1.Title of Derivative Security	2.Con-  version  or Exer  cise	3.  Trans	4.	5 on	.Number of rivative rities Acred(A) or	of De Secu cqui Dis	6.Da  cisa  Exp:  Date  Day	ate Exer  able and  iration   e(Month/  /Year)   e  Expir	7.Title and of Underl	lying es	of Deri  vative  Secu  rity	of Deriva  tive  Securities	Dir Indirect  ect Beneficial  (D) Ownership
1.Title of Derivative Security	2.Con-  version  or Exer  cise  Price of  Deriva-	3.  Trans	4.	5 on	.Number of rivative rities Acred(A) or	of De Secu equi Dis	6.Da  cisa  Exp:  Date  Day;  Date	ate Exer  able and  iration   e(Month/  /Year)   e  Expir	7.Title and of Under Securitie	lying es nd Number	of Deri  vative  Secu  rity 	of Deriva  tive  Securities  Benefi  ficially	Dir Indirect  ect Beneficial  (D) Ownership  or   Ind
1.Title of Derivative Security	2.Con-  version  or Exer  cise  Price of  Deriva-  tive  Secu-	3.  Trans         	4.  sacti       	5 on   :   :   :	.Number of rivative rities Acred(A) or	of De Secu equi Dis (D)	6.Da  cisa  Exp:  Date  Day;  Date	ate Exer  able and  iration   e(Month/  /Year)   e  Expir  r- ation  a- Date	7.Title and of Under Securitie	lying es nd Number	of Deri  vative  Secu  rity 	of Deriva  tive  Securities  Benefi  ficially  Owned at	Dir Indirect  ect Beneficial  (D) Ownership  or    Ind   ire
1.Title of Derivative Security	2.Con-  version  or Exer  cise  Price of  Deriva-  tive  Secu-  rity	3.  Trans         	4.  sacti       	5 on   :   :   :	.Number of rivative rities Ac red(A) or posed of (	of De Secu equi Dis (D)	6.Da  cisa  Exp:  Date  Day  Date  Exe:	ate Exer  able and  iration   e(Month/  /Year)   e  Expir  r- ation  a- Date	7.Title and of Under Securitie	lying es nd Number	of Deri  vative  Secu  rity 	of Deriva  tive  Securities  Benefi  ficially  Owned at  End of	Dir Indirect  ect Beneficial  (D) Ownership  or    Ind   ire   ct
1.Title of Derivative Security	2.Con-  version  or Exer  cise  Price of  Deriva-  tive  Secu-  rity	3.  Trans         	4.  sacti       	5 on   :   :   :	.Number of rivative rities Ac red(A) or posed of (	of De Secu equi Dis (D)	6.Da  cisa  Exp:  Date  Day  Date  Exe:	ate Exer  able and  iration   e(Month/  /Year)   e  Expir  r- ation  a- Date	7.Title and of Under Securitie	lying es nd Number	of Deri  vative  Secu  rity 	of Deriva  tive  Securities  Benefi  ficially  Owned at  End of  Month	Dir Indirect  ect Beneficial  (D) Ownership  or    Ind   ire   ct

Explanation of Responses: SIGNATURE OF REPORTING PERSON
Ted J. Montgomery (Confirming Statement on File) July 2, 1999