FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 |
|-------------------------|-----------|
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| | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* $ \underline{WALKER\ TERRY\ L} $ | | | | | | 2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [FRME] | | | | | | | | | Relationsh heck all ap X Dire | plicable) | g Person(s) to | ssuer Owner | |
|--|---|------|---------------|---|-------|--|--|------------------------|---------|---|---|-------|---|---|---|---|---|----------------|--|
| (Last) (First) (Middle) 200 E JACKSON STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2013 | | | | | | | | | Offic belo | er (give title w) | Other below | (specify | |
| (Street) MUNCIE | | | 17305 Zip) | | 4. If | | | | | | | | | 6. Lin | ie) X Fori Fori | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tabl | e I - No | n-Deriv | ative | Sec | curitie | s Ac | quired | , Dis | posed o | f, or | Bene | ficia | lly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date | | | | | | Execution Date, | | Transaction Disposed (| | | ies Acquired (A) o Of (D) (Instr. 3, 4 | | | 5) Secur Benef | ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | Amount | (A) (D) | or I | Price | Trans | action(s) 3 and 4) | | (111501.4) | | | | | | |
| Common Stock 05/01/2 | | | | | | | | | Р 6.233 | | | A | \$16.0 | 044 41,614.127 ⁽¹⁾ | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year) | | | sansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | rative rities iired r osed) (. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date Expiration Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | ount | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

1. Includes Restricted Stock Awards totaling 7,441 shares

Remarks:

Rhonda D. Bost (Confirming

** Signature of Reporting Person

05/02/2013

Statement on File)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.