FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL
- 1	
- 1	

OMB Number: 3235-0287 Expires: December 31, 2014

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HARDWICK MARK K						2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [FRME]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last)	Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 07/01/2003								X Officer (give title X Other (speci below) Senior Vice President / Chief Financi Officer					
(Street)						If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(City) (State) (Zip)					whereart, but of original riled (world) buy feat)								Line)						
		Tab	le I - Non-De	rivativ	e Se	curitie	s Ac	cquired,	Dis	posed o	of, or B	enefi	cially	Owned	k				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ear)	Execution if any	A. Deemed xecution Date, any Month/Day/Yea		r, Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)		rice	Reported Transact (Instr. 3	tion(s)			(Instr. 4)	
		7	able II - Deri (e.g.					juired, D s, optior						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	action (Instr.			6. Date Exercisa Expiration Date (Month/Day/Year		Amount of		of s ng e Secu	1 9	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amo or Num of Shar	ber						
Employee Stock Option (Right to Buy) ⁽¹⁾	24.635	07/01/2003	08/08/1988	A		5,000		07/01/200	5 0	6/30/2013	Common	5,0	00	\$0.00	12,067	7	D		
Deferred Stock	0.00	08/08/1988	08/08/1988	A		0		08/08/198	8 0	8/08/1988	Common	0		\$0.00	311.07	7	D		

Explanation of Responses:

1. Non-Derivative Securities Beneficially Owned Direct: 836

<u>Larry R. Helms (Confirming Statement on File)</u>

07/02/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.