| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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|  |
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR               | OVAL      |
|------------------------|-----------|
| OMB Number:            | 3235-0287 |
| Estimated average burg | den       |
| hours por response:    | 0.5       |

| 1. Nume and Address of Reporting Leson          |               |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>FIRST MERCHANTS CORP</u> [ FRME ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner  |  |  |  |  |
|---|---------------|----------------|--|---|--|--|--|--|
| (Last) (First) (Middle)<br>200 E JACKSON STREET |               | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/08/2011                             | - X Officer (give title X Other (specify<br>below) Chief Financial Officer / Executive Vice<br>President  |  |  |  |  |
| (Street)<br>MUNCIE<br>(City)                    | IN<br>(State) | 47305<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                   | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | if any |      |   |        |               |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|--------|------|---|--------|---------------|--------|---|---|---|
|                                 |  |        | Code | v | Amount | (A) or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common Stock <sup>(2)(3)</sup>  | 06/08/2011                                 |        | Р    |   | 958    | A             | \$8.19 | 43,150.6461(1)  | I   | by 401<br>(k)                                       |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5)     6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)       0     Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5)     0       0     Date<br>Exercisable     Expiration<br>Date<br>Exercisable |  | ate | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|--|-----|---|---|---|--|--|--|
|   |   |  |   | Code                         | v |   |  |     | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |

#### Explanation of Responses:

1. Includes 24,279.0150 restricted stock awards and 7,488.6311 shares in reporting person's 401(k) account.

2. Non-Derivative Securities Owned Indirect: 401. Nature of Indirect Ownership: Spouse I.R.A.

3. Employee Stock Option - Right to Buy equals 56,658 shares

Remarks:

#### Larry R. Helms (Confirming Statement on File)

06/09/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.