FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, I | D.C. 20549 |
|---------------|------------|
|---------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      |           |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Sherman Patrick A |  |  |   |                                 | 2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [ FRME ] |                    |   |     |  |                   |   |  |                                   |                             | ationship<br>k all app<br>Direc  | licable)   | ng Pers   | Person(s) to Issuer                                 |  |  |
|---|--|--|---|---------------------------------|---|--------------------|---|-----|--|-------------------|---|--|-----------------------------------|-----------------------------|----------------------------------|--|---|---|--|--|
| (Last) 200 E JA   | (Fir   | ,  | Middle)   |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2022               |                    |   |     |  |                   |   |  |                                   | Office<br>below             | er (give title<br>w)             |  | Other (specify below)   |   |  |  |
| (Street)  MUNCII  (City)                                    |  |  | 7305<br>Zip)  |                                 | 4. If <i>F</i>  | Line) X Form filed |   |     |  |                   |   |  |                                   |                             |                                  |  | Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting n |   |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                                 |   |                    |   |     |  |                   |   |  |                                   |                             |                                  |  |   |   |  |  |
| Date  |  |  |   | 2. Transac<br>Date<br>(Month/Da | Execu<br>ay/Year) if any  |                    | A. Deemed<br>secution Date,<br>any<br>lonth/Day/Year)   |     | 3.<br>Transaction<br>Code (Instr.<br>8)          |                   | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5) |  | 4 and Secur<br>Benef<br>Owne      |                             | ially<br>Following               | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|   |  |  |   |                                 |   |                    | Code  | v   | Amount   | (A) (D)           | Pr Pr   | ice  |                                   | esaction(s)<br>tr. 3 and 4) |                                  |  | (Instr. 4)  |   |  |  |
| Common  | 03/31/2  | 2022                                       |   |                                 | A   |                    | 469   | A   |  | \$ <mark>0</mark> | 51,101.03   |  |                                   | D                           |                                  |  |   |   |  |  |
| Common Stock 04/01  |  |  |   |                                 | 2022  |                    |   | P   |  | 11.912            |   | \$   | 41.97                             | .97 51,112.9420             |                                  |  | D   |   |  |  |
|   |  | Tal  | ole II -  |                                 |   |                    |   |     |  |                   | osed of, convertib  |  |                                   |                             | Owne                             | d  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                                 | 4.<br>Transaction<br>Code (Instr.<br>8)                                   |                    | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exerci<br>Expiration Da<br>(Month/Day/Yo |                   | ite   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                                   | De<br>Se<br>(In             | Price of rivative curity str. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Owners<br>Form:<br>Direct (<br>or Indir<br>(I) (Inst  | wnership  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |   | Code                            |   | v                  | (A)   | (D) | Date<br>Exercis                                  | able              | Expiration<br>Date  | Title  | Amou<br>or<br>Numb<br>of<br>Share | er                          |                                  |  |   |   |  |  |

## **Explanation of Responses:**

1. Includes Restricted Stock Awards totaling 5,737 shares

## Remarks:

Logan Edon (Confirming Statement on File)

04/04/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.