UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b)
1. Name and Address of Reporting Person
MONTGOMERY, TED J
305 E UNION STREET
LIBERTY, IN 47353-1212
USA
2. Issuer Name and Ticker or Trading Symbol
FIRST MERCHANTS CORPORATION
FRME
3. IRS or Social Security Number of Reporting Person (Voluntary) ###-##-####

4. Statement for Month/Year

- August 31, 1999
 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 SENIOR VICE PRESIDENT
 7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

1. Title of Security	Tr	3. ansact te Co	tion 	or 	ecurities r Disposed Amount	d of (I	rice	5.Amount of Securities Beneficially Owned at End of Month	6.Di ect (D)o Indi ect(or .r	of Indire	
COMMON STOCK	08/ 99	20/ S 		666 			D	23.50		1,101	D 	 		
							1	I		11,578		IRA Accou	nt	
								I		23,575	D	Trustee-T	JM Family	Trust
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Explanation of Responses: SIGNATURE OF REPORTING PERSON Ted J. Montgomery (Confirming Signature on File)

September 1, 1999