FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL						
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * $\underline{WALKER\ TERRY\ L}$							2. Issuer Name and Ticker or Trading Symbol FIRST MERCHANTS CORP [FRME]									5. Relationship of Reporting Person(s) to Is (Check all applicable) X Director 10% O					
(Last) (First) (Middle) 200 E JACKSON STREET						3. Date of Earliest Transaction (Month/Day/Year) 08/01/2012										Office belov	er (give title v)		Other below)	(specify	
(Street) MUNCIE IN 47305 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Form	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4					and 5) Securi		cially I Following	Form:	nership Direct Indirect etr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or	Price	Transa		ction(s) 3 and 4)			(1130.1.4)	
Common Stock ⁽²⁾ 08/01/2							2012		P		7.339	A	A \$13		26	6 40,618.729(1)			D		
		Та									osed of, onvertib				/ Ow	ned					
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year)			Transaction Code (Instr. B) See Ac. (A) Dis of (Instr. and		sed . 3, 4	6. Date Expiration (Month/L) Date Exercise	on Da Day/Yo			ount	t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Dir or (I)	vnership rm: ect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

- 1. Non-Employee Director Stock Option (Right to Buy) = 8,314
- $2. \ \mbox{Includes}$ 8,600 shares held in restricted stock awards.

Remarks:

Jennifer Mainord (Confirming Statement on File)

08/02/2012

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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