FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPRO	OVAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ENGLISH RODERICK						2. Issuer Name <b>and</b> Ticker or Trading Symbol FIRST MERCHANTS CORP [ FRME ]								Check all a	applicable)		son(s) to Is	
(Last) (First) (Middle) 200 E JACKSON STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010											Other (specify below)		
	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ine) X Foi Foi							
	Tabl	e I - Nor	-Deriv	ative	Se	curiti	es Acc	quired,	Dis	osed o	f, or	Bene	eficia	ally Owr	ed			
Date						Execution Date, if any		Code (	Transaction Disposed Code (Instr. 5)					nd Secu Bene Own	rities ficially ed Following	Form (D) o	n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount		(A) or (D)	Price	ͺ   Tran	saction(s)			(111311.4)		
Stock <sup>(1)</sup>	1/2010	/2010			A		564		A	\$	0	5,886		D				
	Та													y Owne	d			
2. Conversion or Exercise Price of Derivative Security	conversion r Exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year) eccurity		Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/D	Expiration Date (Month/Day/Year)  Date Expiration			Amoun or Numbe of			derivative Securities Beneficially Owned Following Reported	, D (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	(Find Conversion or Exercise Price of Derivative	(First) (Incomplete (Month/Day/Year)	(First) (Middle) CKSON STREET  E IN 47305  (State) (Zip)  Table I - Nor Security (Instr. 3)  Stock(1)  Table II - D ((Instr. 3)	(First) (Middle)  CCKSON STREET  E IN 47305  (State) (Zip)  Table I - Non-Derive Conversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year)  SCKSON STREET  Table II - Derivate (e.g., pt. (Month/Day/Year) (Month/Day/Year)	SH RODERICK   FI	(First) (Middle)  CKSON STREET  Table I - Non-Derivative Se Security (Instr. 3)  Table II - Derivative Security (e.g., puts, calls  Conversion or Exercise Price of Derivative Security  Security  Stock  A 17305  Table II - Derivative Security (e.g., puts, calls (Month/Day/Year)  Table II - Derivative Security (Month/Day/Year)  A 2. Transaction Date (e.g., puts, calls (Month/Day/Year)  A 3. Transaction Date (if any (Month/Day/Year) (Month/Day/Year)	SHRODERICK   Shrom   Shrom	SH RODERICK   SH RODERICK   SH RODERICK   (Middle)   (First)   (Middle)   (ACKSON STREET   (Middle)   (State)   (Zip)   (State)   (Zip)   (State)   (Zip)   (ATTILITION OF THE PROPERTY OF T	SH RODERICK   SH RODERICK   SH RODERICK   (First)   (Middle)   (First)   (Middle)   (All parts   All parts   All parts   (Middle)   (All parts   All parts   All parts   (Middle)   (All parts   (Middle)   (All parts   (Middle)   (Middle)   (All parts   (Middle)   (All parts   (Middle)   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (Middle)   (All parts   (Middle)   (Middle)   (All parts   (Middle)   (Midd	SHRODERICK   SHRODERICK   STREET   Sharper   Sharper	FIRST MERCHANTS CORP [FR  (First) (Middle)  CCKSON STREET  3. Date of Earliest Transaction (Month/Day/Year)  12/31/2010  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  5. Number of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  4. If Amendment, Date of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  5. Number of Original Filed (Month/Day/Year)  FIRST MERCHANTS CORP [FR  6. Date Exercise [Month/Day/Year)  FIRST MERCHANTS CORP [FR  6. Date Exercise [Month/Day/Year)  FIRST MERCHANTS CORP [FR  6. Date Exercise [Month/Day/Year)  FIRST MERCHANTS CORP [FR  7. Transaction [FR  8. A Security [FR  8. A Securi	FIRST MERCHANTS CORP [FRME]  (First) (Middle)  (CKSON STREET   3. Date of Earliest Transaction (Month/Day/Year)  12/31/2010  4. If Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Becurity (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  12/31/2010  A 564  Table II - Derivative Securities Acquired, Disposed of, or Becurity Securities Acquired (A) or Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Date (Prevalue Securities Acquired (A) or Disposed of, or Becurity Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Date (Month/Day/Year)  (Month/Day/Year)  Date (Month/Day/Year)  (Month/Day/Year)  Date (Expiration)  Date (Month/Day/Year)  Date (Month/Day/Year)  Date (Month/Day/Year)  Date (Expiration)  Expiration  Date (Month/Day/Year)  Date (Expiration)	SHRODERICK   FIRST MERCHANTS CORP   FRME	SHRODERICK   (First)   (Middle)   (CKSON STREET     3. Date of Earliest Transaction (Month/Day/Year)   (Month/Day/Year)   (State)   (Zip)   (Amount of Date (Month/Day/Year)   (Month/Day/Ye	SHRODERICK   FIRST MERCHANTS CORP [FRME]   Check all argorithms   Corp.	FIRST MERCHANTS CORP [FRME]  (Check all applicable) X Director Officer (give title below)  (CKSON STREET  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction (Signst)  (Month/Day/Year)  3. Transaction (A) or Disposed of, or Beneficially Owned Felicially	Check all applicable   X Director Officer (give title below)	FIRST MERCHANTS CORP [ FRME ] (Check all applicable) X Director Officer (give title below) A 15 Amount of person filed by More than One Rep Person  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3)  Table II - Non-Derivative Securities Acquired, Disposed of (p) (Instr. 3, 4 and 5) Officer (give title below)  A 15 Amount of Securities Acquired (A) or Price (D) (Instr. 3, 4 and 4) Officer (give title below) Officer (give title below) Officer (give title below)  A 15 Amount of Securities Acquired (A) or Price (D) (Instr. 3, 4 and 4) Officer (give title below) Officer (give title below) Officer (give title below) Officer (give title below)  A 15 Amount of Securities Acquired (A) or Price (D) (Instr. 3, 4 and 4) Officer (give title below)  A 2 Amount (A) or Price (D) (Instr. 3, 4 and 4) Officer (give title below) Officer (give title Acquired (A) or Beneficially Officer (give title Acquired (A) or Beneficially Officer (give title Acquired (A) or Beneficially Of

## Explanation of Responses:

1. Non-employee Director Stock Option (Right to Buy) = 7,628 shares

## Remarks:

<u>Larry R. Helms (Confirming</u> Statement on File)

01/04/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.